LSNEP · LEGAL CENTRE

Lacspace Corporation Private Limited · Controlled legal document

Legal and Compliance FAQ

Short, straight answers to what brokers, compliance officers and IT heads ask us most.

Version v1.0 · Effective 2 November 2026 · Updated 2 November 2026 · 12 sections · 12 clauses

Document ref. LSNEP-LEGAL-LEGAL-FAQ-V1.0

Published by Lacspace Corporation Private Limited, registered in Nepal (Reg. No. 377566/82/83, PAN 622468837). LSNEP is a Lacspace product.

AT A GLANCE

A plain-language summary — the full text below is what legally applies.

- LSNEP is software for licensed firms, built and operated by Lacspace.
- The broker owns its client data; we process it only to run LSNEP.
- You can export everything and leave at any time.

1. Who operates LSNEP?

1.1 Lacspace Corporation Private Limited (Reg. No. 377566/82/83, PAN 622468837), Bhimsengola, Sinamangal-31, Kathmandu 44600, Nepal. LSNEP is a Lacspace product for Nepal's capital market.

2. Is LSNEP a broker or investment adviser?

2.1 No. LSNEP is technology for licensed firms. It does not execute trades, take IPO applications, hold investor money or give investment advice. Brokerage services in an LSNEP-built app are provided by the licensed firm named on it.

3. Who owns our clients' data?

3.1 Your firm does. Lacspace processes it only to run LSNEP for you, under our Data Processing Agreement . We never sell it or use it for other customers.

4. Is our data kept separate from other brokers?

4.1 Yes. Each brokerage has its own separate data store, with roles your firm controls and an audit log of every change.

5. Can we export our data and leave?

5.1 Yes. You get a full export of your data in a usable format, and we then delete it on your request, as set out in our Security and Service Commitments .

LSNEP OFFICIAL COPY

6. Do you sign a data processing agreement?

6.1 Yes. Our DPA forms part of every client agreement, and we can sign a version that reflects your firm's requirements.

7. What security do you commit to?

7.1 Two-factor sign-in for all staff, role-based access, audit logs, encryption in transit, daily backups tested by restoring them, continuous monitoring and an independent security test before you go live.

8. What happens if there is an incident?

8.1 We tell you quickly, keep you updated until it is resolved, and send a written incident report covering what happened, the data affected and what we changed.

9. Will LSNEP help with SEBON, NEPSE or CDSC requirements and IT audits?

9.1 We provide the logs, records and documentation about LSNEP that your firm needs for inspections and IT audits, and design modules around current rules. Your firm remains responsible for its own regulatory compliance.

10. Does LSNEP need NEPSE approval?

10.1 The client app, web portal, account opening, support desk, back office, margin and insights modules run beside your existing trading system. A web trading portal or own TMS needs NEPSE approval and must meet its vendor criteria before it goes live.

11. Can we rely on the market data and IPO calendar on lsnep.com?

11.1 They are for information only and may be delayed or lag official notices. See our Market Data and Investment Disclaimer .

12. How do we raise a complaint?

12.1 Write to grievance@lacspace.com . For contract or data-protection questions, write to compliance@lacspace.com . Your named rollout contact can also route any concern.

DOCUMENT CONTROL

Publisher: Lacspace Corporation Private Limited, a global technology company. Registered in Nepal (Reg. No. 377566/82/83, PAN 622468837), Bhimsengola, Sinamangal-31, Kathmandu 44600. LSNEP is its capital-market technology product.

Document: Legal and Compliance FAQ · v1.0 · effective 2 November 2026 · 12 sections · 12 clauses.

Notice: This is a controlled copy generated on 2026-11-02. The authoritative, current version is always the one published at lsnep.com/legal/legal-faq.

© 2026 Lacspace Corporation Private Limited. All rights reserved. LSNEP is a Lacspace product.